

THE WATERFRONT ON VENICE ISLAND "BUILDING A" CONDOMINIUM ASSOCIATION, INC
2019 APPROVED BUDGET
(JANUARY 1, 2019 - DECEMBER 31, 2019)

| | | Pooled Reserves | |
|---|--|----------------------------|----------------------------|
| | | 2018 Approved Budget | 2019 Approved Budget |
| REVENUES | | | |
| 5010 MAINTENANCE FEES | | 197,802 | 182,641 |
| 5015 RESERVE ASSESSMENTS | | 35,000 | 25,000 |
| 5030 SALES & LEASE FEES | | | |
| 5040 OTHER | | | |
| 5050 INTEREST | | | |
| 5075 BANK FEES | | | |
| 5080 GARAGE ELECTRIC | | | |
| TOTAL REVENUE | | 232,802 | 207,641 |
| EXPENSES AND RESERVES | | | |
| <u>MAINTENANCE & REPAIRS</u> | | | |
| 7210 REPAIRS & MAINTENANCE | | 11,000 | 13,000 |
| 7215 MAINTENANCE CONTRACT | | 15,588 | 15,588 |
| 7220 PEST CONTROL CONTRACT | | 877 | 877 |
| 7230 FIRE AND SMOKE MONITORING CONTRACT | | 462 | 1,500 |
| 7235 FIRE & SMOKE SYSTEM | | 2,500 | 3,000 |
| TOTAL MAINTENANCE & REPAIRS | | 30,427 | 33,965 |
| <u>MASTER ASSOCIATION FEES</u> | | | |
| 7410 MASTER ASSOCIATION FEES | | 64,832 | 58,944 |
| TOTAL MASTER ASSOCIATION FEES | | 64,832 | 58,944 |
| <u>UTILITIES</u> | | | |
| 7510 WATER/SEWER | | 26,000 | 28,500 |
| 7520 ELECTRIC | | 6,200 | 5,000 |
| 7530 CABLE TV CONTRACT | | 16,040 | 0 |
| 7540 TRASH REMOVAL | | 4,100 | 3,900 |
| TOTAL UTILITIES | | 52,340 | 37,400 |
| <u>ELEVATOR</u> | | | |
| 7610 ELEVATOR CONTRACT | | 4,000 | 4,500 |
| 7615 ELEVATOR REPAIRS | | 2,000 | 3,000 |
| 7620 ELEVATOR INSPECTION | | 250 | 250 |
| 7650 ELEVATOR LICENSE | | 75 | 75 |
| 7670 ELEVATOR PHONE CONTRACTS | | 480 | 1,000 |
| TOTAL ELEVATOR | | 6,805 | 8,825 |
| <u>ADMINISTRATION</u> | | | |
| 7810 INSURANCE COMMERCIAL/UMBRELLA | | 22,500 | 22,159 |
| 7815 FLOOD INSURANCE | | 8,820 | 8,920 |
| 7820 LEGAL/PROFESSIONAL | | 1,000 | 1,000 |
| 7825 ACCOUNTING SERVICES | | 350 | 300 |
| 7830 DIVISION FEES | | 128 | 128 |
| 7835 LICENSES/PERMITS/FEES | | 300 | 300 |
| 7870 SUNSTATE ADMIN/ACCOUNTING FEE | | 9,600 | 9,900 |
| 7880 OFFICE SUPPLIES/POSTAGE/ETC | | 700 | 800 |
| 7890 BANK SERVICE CHARGE | | 0 | |
| TOTAL ADMINISTRATION | | 43,398 | 43,507 |
| TOTAL OPERATING EXPENSE | | 197,802 | 182,641 |
| <u>RESERVES</u> | | | |
| RESERVES - SCHEDULE B | | 35,000 | 25,000 |
| TOTAL EXPENSES AND RESERVES | | 232,802 | 207,641 |

2019 ASSESSMENTS - Pooled Reserves

| UNIT ASSESSMENT - QUARTERLY | | | | MASTER | Maintenance |
|-----------------------------|--------------|-------|--|--------|-------------|
| 16 | MONTEGO | 2.79% | | 460.50 | 863.00 |
| 12 | ANTIGUA | 3.43% | | 460.50 | 1062.00 |
| 4 | GRAND CAYMAN | 3.55% | | 460.50 | 1098.00 |